

FOR IMMEDIATE RELEASE

QatarEnergy Announces the Successful Completion of the Second Distribution of Free MPHC Incentive Shares

Doha, Qatar 1 January 2024 : Mesaieed Petrochemical Holding Company (“MPHC” or “the group”; QE:MPHC), one of the region’s premier diversified petrochemical conglomerates with interests in the production of olefins, polyolefins, alpha olefins and chlor-alkali products, announces that QatarEnergy – the founder and main shareholder of the Company- has successfully completed the distribution of the second and final tranche of free incentive shares to the eligible shareholders of Mesaieed Petrochemical Holding Company (MPHC) at closing of trade on Sunday, 31 December 2023 in Qatar Stock Exchange.

The free incentive shares distributed are equivalent to 50% of the shares allocated to such shareholders at the time of the Initial Public Offering (IPO) of MPHC in accordance with the mechanisms set forth in the IPO Prospectus of the Company.

This distribution is in line with what was announced by QatarEnergy when the shares of MPHC were issued for subscription in December 2013, that it will distribute two equal sets of free incentive shares to eligible shareholders in the first award date on 31/12/2018 and the second award date on 31/12/2023.

The free incentive shares are ordinary shares that have equal rights with capital shares. Similarly, to the first award, the distribution of incentive shares on the second award date will not add to or change the share capital of MPHC as the two distributions were allocated from QatarEnergy’ shareholding in MPHC.

As a result of the two distributions, QatarEnergy’ shareholding in MPHC has been decreased to 57.9% from its initial shareholding of 74.2% at MPHC IPO.

Please be advised that incentive shares have been allocated by Edaa, in accordance with the eligibility criteria outlined in the company's IPO prospectus. Should you have any inquiries related to incentive shares, we encourage our shareholders to contact Edaa.

-Ends-

About MHPC

Mesaieed Petrochemical Holding Company Q.P.S.C. (“MPHC”) was incorporated as a Qatari joint stock company on May 29, 2013 with an agreed effective date for the transfer of QatarEnergy’s (formerly known as Qatar Petroleum) previous shareholding in the joint ventures of September 1, 2013. The registered office is located at P.O. Box 3212, Doha, State of Qatar.

The main activity of MPHC is to act as a holding company: (i) Q-Chem is currently owned by MPHC (49%), Chevron Phillips Chemical International Qatar Holdings L.L.C. (“CPCIQH”) (49%) and QatarEnergy (2%), and has one wholly-owned subsidiary, Q-Chem Distribution Company Limited, (ii) Q-Chem II is currently owned by MPHC (49%), CPCIQH (49%) and QatarEnergy (2%), and has one wholly-owned subsidiary, Q-Chem II Distribution Company Limited, and an effective ownership interest of 53.85%

in a joint venture, Ras Laffan Olefins Company Limited, which supplies ethylene to Q-Chem II; and (iii) QVC, which was incorporated in 1997 as a joint venture, and is currently owned by MPHC (55.2%), Qapco (31.9%) and QatarEnergy (12.9%).

For more information about the earnings announcement, e-mail mphc@qatarenergy.qa or visit www.mphc.com.qa

DISCLAIMER

The companies in which Mesaieed Petrochemical Holding Company Q.P.S.C. directly and indirectly owns investments are separate entities. In this press release, "MPHC" and "the Group" are sometimes used for convenience in reference to Mesaieed Petrochemical Holding Company Q.P.S.C.

This presentation may contain forward-looking statements concerning the financial condition, results of operations and businesses of Mesaieed Petrochemical Holding Company Q.P.S.C. All statements other than statements of historical fact are deemed to be forward-looking statements, being statements of future expectations that are based on current expectations and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the group to differ materially from those expressed or as may be inferred from these statements.

There are a number of factors that could affect the realisation of these forward-looking statements such as: (a) price fluctuations in crude oil and natural gas, (b) changes in demand or market conditions for the group's products, (c) loss of market share and industry competition, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein. All forward-looking statements contained in this presentation are made as of the date of this presentation.

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