

شركة مسيعة
للپتروكيمياويات
القبضة

Mesaieed
Petrochemical
Holding Company



Annual General Assembly Meeting

12 March 2023

Agenda of Ordinary General Assembly Meeting

1. Listen to the Chairman's message for the financial year ended 31 December 2022.
2. Approve the Board of Directors' report on MPHC's operations and financial performance for the financial year ended 31 December 2022.
3. Listen and approve the Auditor's Report on MPHC's financial statements for the financial year ended 31 December 2022.
4. Discuss and approve MPHC's financial statements for the financial year ended 31 December 2022.
5. Present and approve 2022 Corporate Governance Report.
6. Approve the Board's recommendation for a dividend payment of QR 0.11 per share for 2022, representing 11% of the nominal share value.
7. Absolve the Board of Directors from liability for the year ended 31 December 2022 and fix their remuneration.
8. Appoint the external auditor for the financial year ending 31 December 2023 and approve their fees.

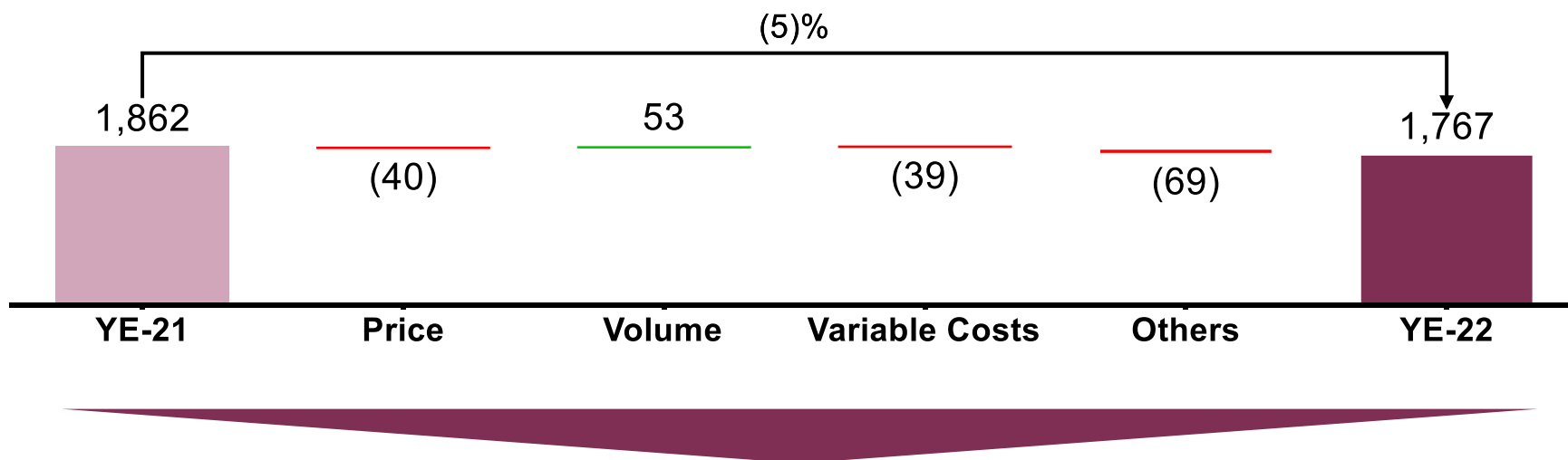
1. Listen to the Chairman's message for the financial year ended 31 December 2022

2. Approve the Board of Directors' report on MPHC's operations and financial performance for the financial year ended 31 December 2022

2022 Earnings vs 2021 Earnings

MPHC reports the highest operating net profit since incorporation, amounting to QR 1.9 billion for the year ended 31 December 2021

Amounts in QAR millions



A resilient set of financial results despite macro-volatilities, while operational excellence and sustainable value creation remained core for future



New PVC Project & QVC restructuring

Key Highlights of New PVC project

First PVC plant in the State of Qatar

Nameplate capacity of 350k mtpa Suspension PVC

EPC awarded valued at USD 239 million / Total project cost USD 279 million*

Project fully integrated with existing QVC facilities

Construction expected to be completed by mid-2025

Source feedstock (i.e., Vinyl Chloride Monomer (VCM)) from the existing facilities

MPHC will fund 55.2% of the project; remaining funding by IQ

* Total project cost of USD 279 million includes EPC contract value, owner cost (allocation of shared service cost) and other contingencies.

QVC restructuring

after expiry of current JVA on 1st May 2026

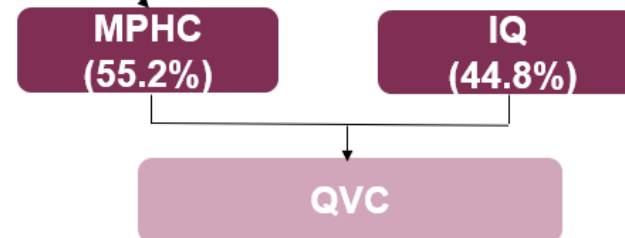
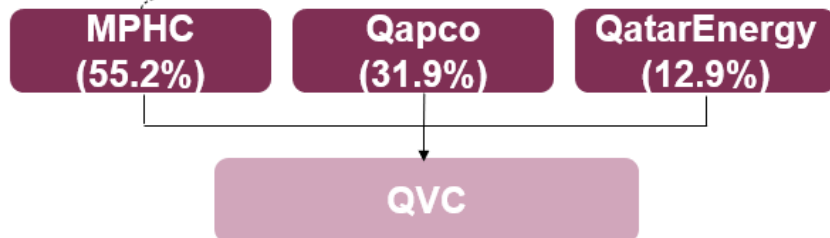


MPHC ownership to remain unchanged

Ownership structure of QVC till the expiry of current JVA

New ownership structure of QVC – with effect from the date of the new JVA

No impact to MPHC's equity ownership in QVC; and MPHC will continue to own the same percentage of shareholding under the new JVA

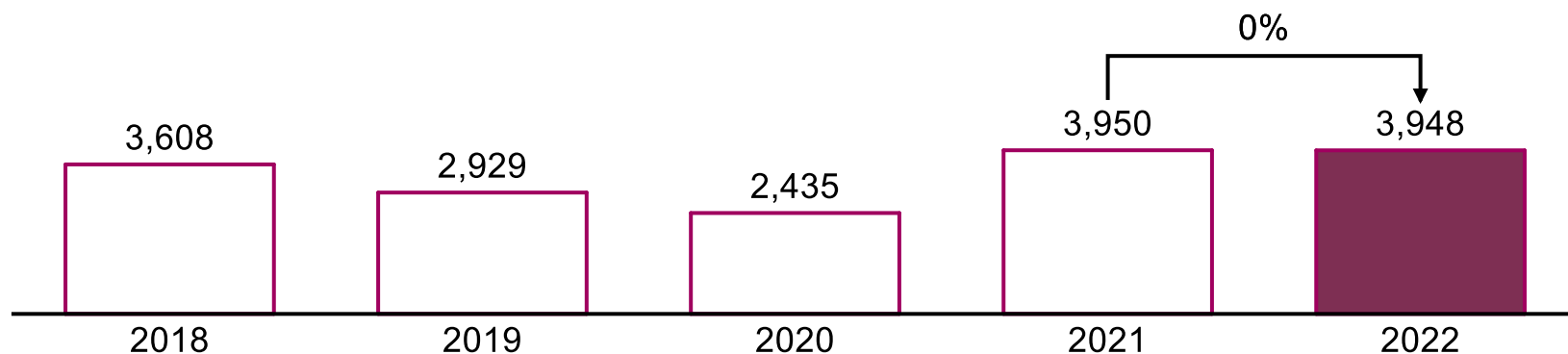


NOTE: QAPCO will continue to operate QVC, including the new PVC plant, under a plant operating and services agreement.

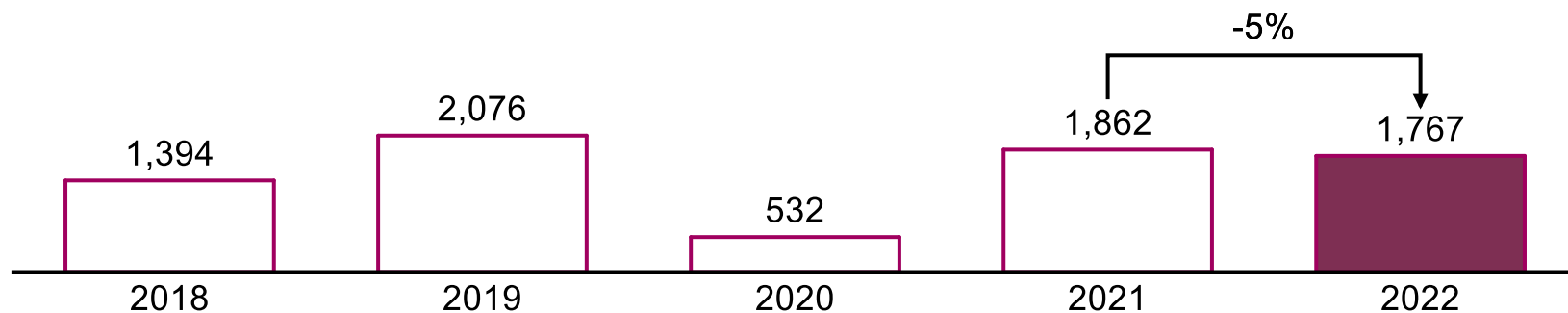


Financial Performance

Revenue (QR' billion)

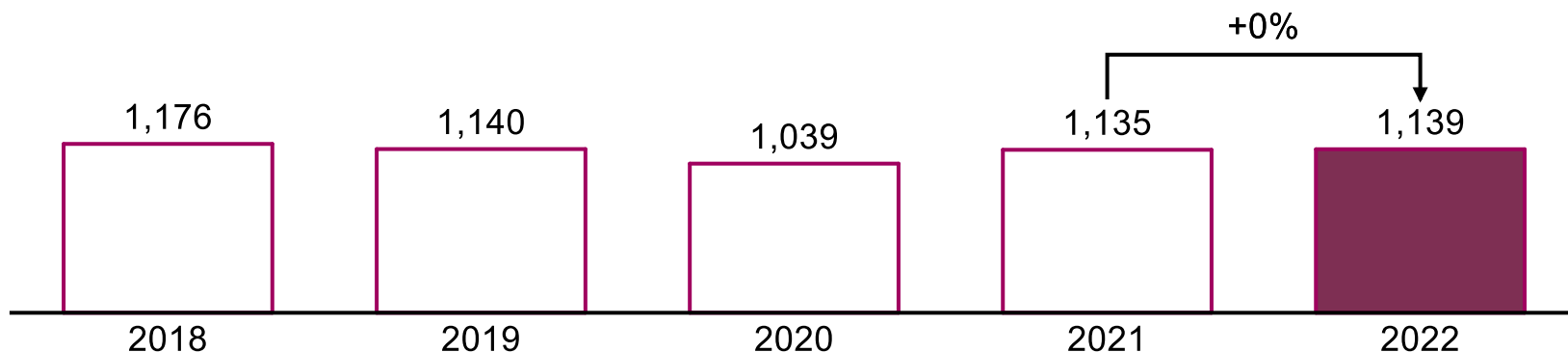


Net profit (QR' billion)

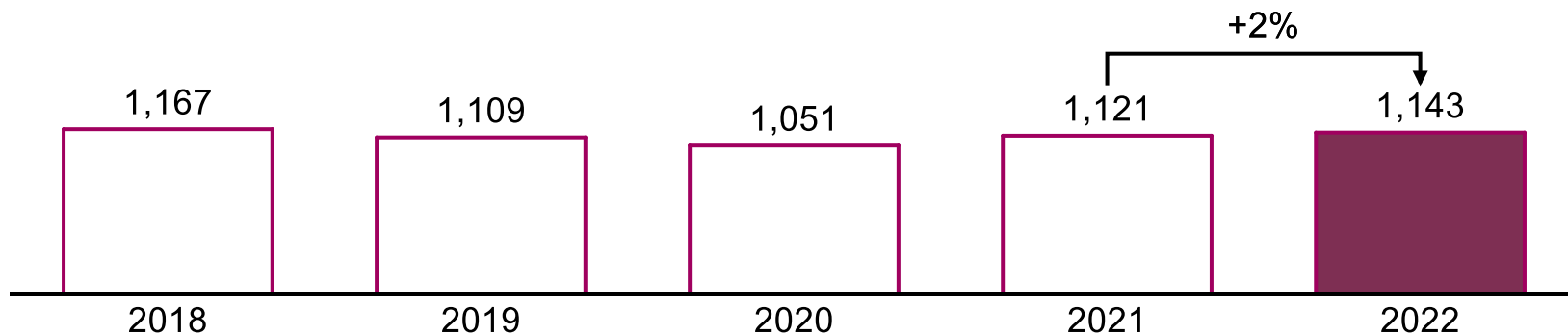


Production and Sales Volumes

Production volume (MT' million)



Sales Volume (MT' million)



Proposed dividends for the year 2022

Dividend
of QR
0.11 per
share

Total
Dividend
of QR
1.38
billion

Payout
ratio of
78% of
2022's net
earnings



3. Listen and approve the Auditor's Report on MPHC's financial statements for the financial year ended 31 December 2022

4. Discuss and approve MPHC's financial statements for the financial year ended 31 December 2022

5. Present and approve 2022 Corporate Governance Report

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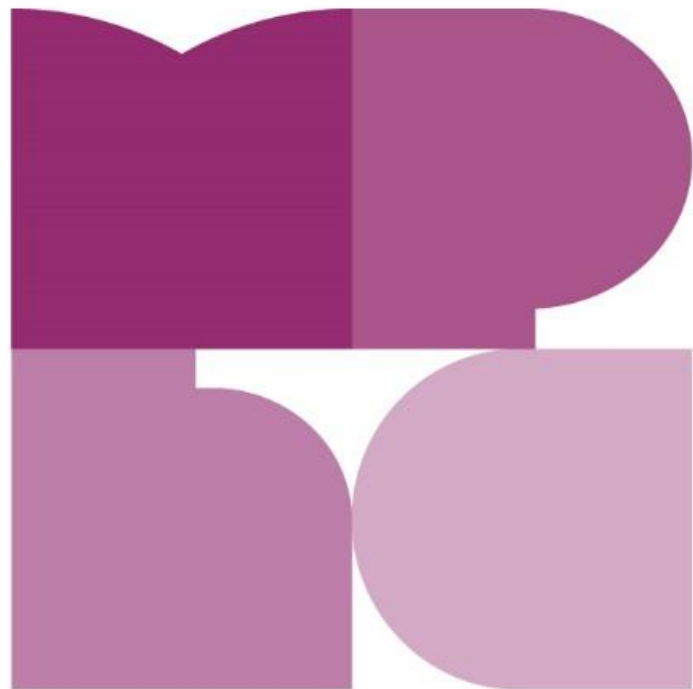
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7. Absolve the Board of Directors from liability for the year ended 31 December 2022 and fix their remuneration

8. Appoint the external auditor for the financial year ending 31 December 2023 and approve their fees

Thank you



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