

FOR IMMEDIATE RELEASE

MPHC reports a net profit of QR 520 million for the nine-month period ended 30 September 2025

- Group revenue reached QR 2.1 billion for the nine-month period ended 30 September 2025.
- Earnings per share (EPS) amounted to QR 0.041 for the nine-month period ended 30 September 2025.
- Macroeconomic headwinds led to a decline in petrochemical and chlor-alkali prices, which in turn weighed on the company's 9M-25 financial performance.
- Robust liquidity position with closing cash and bank balances¹ amounting to QR 3.3 billion as of 30 September 2025.

Doha, Qatar; 29 October 2025: Mesaieed Petrochemical Holding Company ("MPHC" or "the Group"; QE ticker: MPHC), today announced a net profit of QR 520 million for the nine-month period ended 30 September 2025, representing a marginal decline compared to 9M-24.

Updates on macroeconomic environment

The global petrochemical industry faced significant challenges during 9M-2025, driven by structural overcapacity, weak demand, and rising sustainability pressures. Post-pandemic investments in new ethylene crackers, polyethylene, and derivative units have far outpaced demand growth, pushing operating rates for base chemicals like ethylene and propylene to multi-decade lows. Depressed margins have prompted producers to consider temporary or permanent asset closures, while consolidation and capacity rationalization have become more common. Demand recovery remains sluggish, primarily in packaging and automotive sectors, and broader industrial activity continues to lag. Adding to the complexity, price volatility has heightened uncertainty, while regulatory and policy shifts further strain operators.

Against this backdrop, MPHC's performance reflects a continued decline in commodity prices across its product portfolio, extending the downward trend observed during the period. This softness stems from waning global demand, increased supply from new capacities, and heightened competitive pressures following the post-pandemic period of elevated price levels. Volatility in feedstock and energy costs—particularly crude oil and naphtha—has further weighed on pricing, while cautious purchasing behavior amid economic uncertainty has contributed to margin compression across the sector. These dynamics underscore the challenging environment for petrochemical producers globally and highlight the importance of operational resilience.

Updates on operational performance

Key performance indicators	9M-25	9M-24	Variance (%) [9M-25 vs 9M-24]	3Q-25	2Q-25	Variance (%) [3Q-25 vs 2Q-25]
Production (MT' 000)	895	828	8%	293	310	-5%
Plant utilization rates (%)	104%	95%	-	102%	108%	-

¹ Cash and bank balances are reported based on non-IFRS based proportionate consolidation, including share of cash and bank balances from joint ventures

MPHC's operational performance has remained strong and adaptive, with overall production levels showing an improvement during the current period from both segments. This upward trend is primarily attributed to enhanced plant reliability and increased operational efficiencies throughout the period.

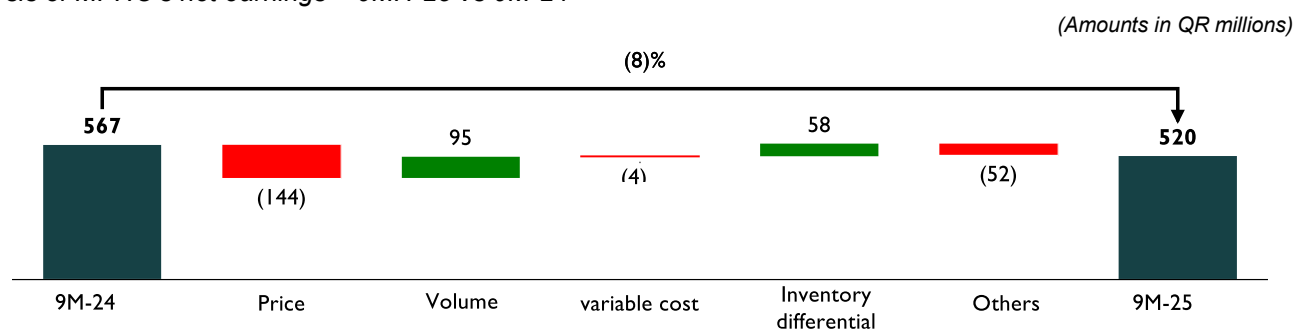
On a quarter-on-quarter basis, production marginally declined, primarily due to lower volumes across both segments, with the petrochemical segment contributing most to the decrease after recording exceptionally high volumes in the previous quarter.

Financial performance updates – 9M-25 vs 9M-24

Key financial performance indicators	9M-25	9M-24	Variance (%)
Average selling price (\$/MT)	657	700	-6%
Sales volumes (MT' 000)	864	828	4%
Revenue (QR' million)	2,067	2,112	-2%
EBITDA (QR' million)	863	915	-6%
Net profit (QR' million)	520	567	-8%
Earnings per share (QR)	0.041	0.045	-8%
EBITDA margin (%)	42%	43%	--

Note: Figures have been reported based on non-IFRS based proportionate consolidation

Analysis of MPHC's net earnings – 9MH-25 vs 9M-24



MPHC reported a net profit of QR 520 million for the nine-month period ended 30 September 2025, reflecting a decline compared to the same period last year. The decrease in profitability was primarily driven by lower average selling prices, which negatively impacted revenue. This price weakness was largely attributable to prevailing macroeconomic headwinds, softer global demand conditions, and overall market volatility.

Despite the revenue contraction, MPHC achieved higher sales volumes versus 9M-2024, supported by improved operational performance across both segments. This operational strength contributed significantly to the overall volume growth.

In line with the revenue decline, EBITDA for the current period recorded a slight dip compared to 9M-2024, mainly due to weaker top-line performance. Furthermore, EBITDA margins narrowed during 9M-2025, reflecting the impact of reduced average selling prices across both segments.

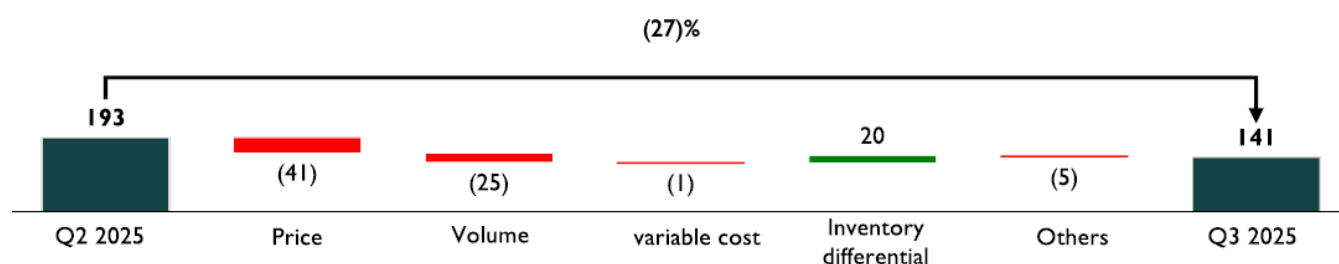
Financial performance – 3Q-25 vs 2Q-25

Key financial performance indicators	3Q-25	2Q-25	Variance (%)
Average selling price (\$/MT)	644	670	-4%
Sales volumes (MT' 000)	279	295	-5%
Revenue (QR' million)	656	722	-9%
EBITDA (QR' million)	254	310	-18%
Net profit (QR' million)	141	193	-27%
Earnings per share (QR)	0.011	0.015	-27%
EBITDA margin (%)	39%	43%	--

Note: Figures have been reported based on non-IFRS based proportionate consolidation

Analysis of MPHC's net earnings - 3Q-25 vs 2Q-25

(Amounts in QR millions)



MPHC's bottom-line profitability declined notably compared to the previous quarter, primarily due to lower group revenue across both segments. The decrease in selling prices within the petrochemical segment, coupled with reduced sales volumes in both segments—impacted by external factors tied to weaker macroeconomic fundamentals—resulted in margin compression. The petrochemical segment was mainly affected by subdued demand for high-density polyethylene products and oversupply in the global market, while the chlor-alkali segment faced sluggish downstream demand driven by a slowdown in construction and industrial consumption, as well as excess inventories.

Overall, the combined impact of revenue decline and margin compression led to a significant drop in quarterly profitability.

Financial position

Key performance indicators	As at 30-Sept-25	As at 31-Dec-24	Variance (%)
Cash and bank balances (QR' billion)	3.3	3.4	-4%
Total Assets (QR' billion)	16.5	16.7	-1%
Total Equity (QR' billion)	16.2	16.3	-1%

Note: Cash and bank balances is reported based on non-IFRS based proportionate consolidation

MPHC maintained a strong liquidity position, reflected in healthy cash and bank balances. However, these balances declined during the period, primarily due to the distribution of final dividends for the 2024 financial year, the interim dividend for 1H-2025, and MPHC's financial contribution toward the PVC project. This reduction was partially offset by robust cash flow generation throughout the current reporting period.

Segmental performance highlights**Petrochemicals:**

Key performance indicators	9M-25	9M-24	Variance (%) [9M-25 vs 9M-24]	3Q-25	2Q-25	Variance (%) [3Q-25 vs 2Q-25]
Average selling price (\$/MT)	875	922	-5%	859	911	-6%
Sales volumes (MT' 000)	491	452	9%	161	168	-4%
Revenue (QR' million)	1,565	1,518	3%	504	558	-10%
Net profit (QR' million)	477	394	21%	144	181	-20%
Production (MT' 000)	514	453	14%	165	181	-9%

Note: The above figures have been reported based on non-IFRS based proportionate consolidation

Segmental performance analysis – 9M-25 vs 9M-24

The petrochemical segment delivered a net profit of QR 477 million for the current period, posting an improvement over 9M-2024 despite a challenging market backdrop. Strong operational execution—marked by higher production and sales volumes—combined with disciplined cost management to drive this performance. At the same time, commodity prices continued to soften, pressured by global oversupply, muted demand across key markets, and

lingering macroeconomic uncertainties. While these pricing headwinds weighed on margins, MPHC's focus on efficiency and volume growth helped preserve profitability and reinforce its competitive position.

Segmental performance analysis - 3Q-25 vs 2Q-25

On a quarter-on-quarter basis, segmental profits declined notably, primarily due to lower revenue driven by a dip in selling prices and sales volumes. The reduction in selling prices reflects subdued demand for high-density polyethylene products and oversupply in the global market, while the decline in volumes was linked to lower production. The previous quarter had recorded exceptionally high production levels, and combined with waning polyethylene market demand, this contributed to the overall volume drop.

Chlor-alkali:

Key performance indicators	9M-25	9M-24	Variance (%) [9M-25 vs 9M-24]	3Q-25	2Q-25	Variance (%) [3Q-25 vs 2Q-25]
Average selling price (\$/MT)	370	434	-15%	353	354	0%
Sales volumes (MT' 000)	373	376	-1%	118	127	-7%
Revenue (QR' million)	501	594	-16%	152	164	-8%
Net profit / (Loss) (QR' million)	-14	68	-120%	-22	-7	-230%
Production (MT' 000)	381	375	1%	128	129	0%

Note: The above figures have been reported based on non-IFRS based proportionate consolidation

Segmental performance analysis – 9M-25 vs 9M-24

The chlor-alkali segment reported a net loss of QR 14 million for 9M-2025, marking a significant decline compared to the same period last year. This downturn was primarily driven by lower average selling prices, which fell to levels last seen during the peak of the COVID-19 pandemic. The price weakness was fueled by persistent macroeconomic pressures, sluggish downstream demand, and reduced construction and industrial consumption. Additionally, elevated global inventory levels and declining crude prices further weighed on market sentiment.

Sales volumes recorded a marginal decline despite higher production supported by improved plant availability and stronger operational performance. However, severe market challenges pushed the segment into a net loss position during the current period, further pressuring margins.

Segmental performance analysis - 3Q-25 vs 2Q-25

On a quarter-on-quarter basis, the segment reported a net loss for the second consecutive quarter. Compared to 2Q-25, the downward trend has intensified, primarily driven by a decline in sales volumes, while prices have stabilized sequentially at one of their lowest levels since the COVID-19 pandemic. The sharp reduction sales volumes have turned the segment's losses significantly higher than those reported in the previous quarter.

Earnings Call

MPHC will host an IR earnings call with investors to discuss its results, business outlook and other matters on Tuesday, 4th November 2025 at 1:30 p.m. Doha Time. The IR presentation that accompanies the conference call will be posted on the 'financial information' page within the Investor Relations section at MPHC's website.

-Ends-

About MPHC

Mesaieed Petrochemical Holding Company Q.P.S.C. ("MPHC") was incorporated as a Qatari joint stock company on May 29, 2013 with an agreed effective date for the transfer of QatarEnergy's (formerly known as Qatar Petroleum) previous shareholding in the joint ventures of September 1, 2013. The registered office is located at P.O. Box 3212, Doha, State of Qatar.

The main activity of MPHC is to act as a holding company: (i) Q-Chem is currently owned by MPHC (49%), Chevron Phillips Chemical International Qatar Holdings L.L.C. ("CPCIQH") (49%) and QatarEnergy (2%), and has one wholly-owned subsidiary, Q-Chem Distribution Company Limited, (ii) Q-Chem II is currently owned by MPHC (49%), CPCIQH (49%) and QatarEnergy (2%), and has one wholly-owned subsidiary, Q-Chem II Distribution Company Limited, and an effective ownership interest of 53.85% in a joint venture, Ras Laffan Olefins Company Limited, which supplies ethylene to Q-Chem II; and (iii) QVC, which was incorporated in 1997 as a joint venture, and is currently owned by MPHC (55.2%), Qapco (31.9%) and QatarEnergy (12.9%).

For more information about the earnings announcement, e-mail mphc@qatarenergy.qa or visit www.mphc.com.qa

DISCLAIMER

The companies in which Mesaieed Petrochemical Holding Company Q.P.S.C. directly and indirectly owns investments are separate entities. In this press release, "MPHC" and "the Group" are sometimes used for convenience in reference to Mesaieed Petrochemical Holding Company Q.P.S.C.

This presentation may contain forward-looking statements concerning the financial condition, results of operations and businesses of Mesaieed Petrochemical Holding Company Q.P.S.C. All statements other than statements of historical fact are deemed to be forward-looking statements, being statements of future expectations that are based on current expectations and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the group to differ materially from those expressed or as may be inferred from these statements.

There are a number of factors that could affect the realisation of these forward-looking statements such as: (a) price fluctuations in crude oil and natural gas, (b) changes in demand or market conditions for the group's products, (c) loss of market share and industry competition, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein. All forward-looking statements contained in this presentation are made as of the date of this presentation.

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GENERAL NOTES

Mesaieed Petrochemical Holding Company's accounting year follows the calendar year. No adjustment has been made for leap years. Values expressed in QR billions and percentages have been rounded to 1 decimal point. All other values have been rounded to the nearest whole number. Values expressed in US \$'s have been translated at the rate of US \$1 = QR3.64.

Amounts relating to income statement, including revenue, net profits, production, sales volumes, have been computed and reported for the purposes of this press release on proportionate basis, based on the share of ownership of MPHC in its respective joint ventures.

DEFINITIONS

Cash Realisation Ratio: Cash Flow From Operations / Net Profit x 100 • Debt to Equity: (Current Debt + Long-Term Debt) / Equity x 100 • Dividend Yield: Total Cash Dividend / Closing Market Capitalisation x 100 • EDC: Ethylene Dichloride • EPS: Earnings per Share (Net Profit / Number of Ordinary Shares outstanding at the year end) • EBITDA: Earnings Before Interest, Tax, Depreciation and Amortisation • Free Cash Flow: Cash Flow From Operations - Total CAPEX • HCL: Hydrochloric Acid • HDPE: High Density Polyethylene • NAO: Normal Alpha Olefins • NaOH: Caustic Soda • MT / PA: Metric Tons Per Annum • Payout Ratio: Total Cash Dividend / Net Profit x 100 • P/E: Price to Earnings (Closing market capitalisation / Net Profit) • Utilisation: Production Volume / Rated Capacity x 100 • VCM: Vinyl Chloride Monomer